

CANAL PLACE PRESERVATION AND DEVELOPMENT AUTHORITY

SUMMARY

The Canal Place Preservation and Development Authority manages the area known as Canal Place in Cumberland. Its mission is to be the catalyst for preservation, development, and management of the lands adjacent to the C&O Canal in Cumberland, to be an advocate for preservation and development within the Canal Place Preservation District and the greater Cumberland area, and to enhance tourism in Western Maryland. The current focus of the capital improvement program is the federally-funded redevelopment of the western terminus of the Chesapeake and Ohio Canal National Historic Park in Cumberland by the National Park Service. The Canal Place Preservation and Development Authority will complement this by acquiring property and designing and constructing site improvements in the area adjacent to the Canal terminus known as Canal Place. These improvements will provide a connection between downtown Cumberland and the Western Maryland Railway Station, open space for passive recreation and outdoor events, and other tourist attractions such as museums, shopping, and family-oriented activities. The Authority has already completed construction of the Wills Creek Esplanade, a pedestrian walkway linking downtown and Canal Place, and the interior renovation of the Western Maryland Railway Station. Construction is underway for the Trestle Walk, the Canal Street Promenade, and the Crescent Lawn, the major open space in the project. Property acquisition for additional parking is ongoing.

The FY 2005 - FY 2009 Capital Improvement Program provides funds for a new visitors center, a new main entrance and additional parking, and a connection to the Allegheny Highlands Trail, which will connect the trail to the C&O Canal through Canal Place. These improvements are intended to increase private investment in Canal Place and attract additional visitors. During FY 2003, 25 events were held at Canal Place and more are anticipated in future years. Also during FY 2003, Canal Place attracted over 106,000 visitors and generated \$9 million for the local economy.

CHANGES TO FY 2004 - FY 2008 CAPITAL IMPROVEMENT PROGRAM

Changes to FY 2005

None

Changes to FY 2006 - FY 2008

None

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FY 2005 - FY 2009 Capital Improvement Program Grants and Loans

CANAL PLACE PRESERVATION AND DEVELOPMENT AUTHORITY (Allegany County)
Budget Code: DU0002

Canal Place Improvements

Provide grants to the Canal Place Preservation and Development Authority to acquire property, and design and construct site improvements to the area known as Canal Place in Cumberland. Canal Place is the focus of a coordinated preservation, development and economic revitalization plan centering on the C&O Canal National Park and Canal Place Historic District. The project will provide a connection between downtown Cumberland and the Western Maryland Railway Station, open space for passive recreation and outdoor events, a pedestrian promenade, and other tourist attractions such as museums, shopping, and family-oriented activities. A new visitors center, a new Canal Place entrance and additional parking, and a connection to the Allegheny Highlands Trail are proposed for FY 2007 funding. The nonbudgeted funds (NBF) reflect private donations applied to the project cost.

<u>Source</u>	<u>Prior Auth.</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>TOTAL</u>
GO Bonds	6,726	-	-	2,350	-	-	9,076
GF	6,453	-	-	-	-	-	6,453
SF	2,100	-	-	-	-	-	2,100
FF	1,150	-	-	-	-	-	1,150
NBF	175	-	-	-	-	-	175
TOTAL	16,604	-	-	2,350	-	-	18,954

Total Program - Canal Place Preservation and Development Authority

<u>Source</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>TOTAL</u>
GO Bonds	-	-	2,350	-	-	2,350